

RECORD OF PROCEEDINGS

EXECUTION COPY
DISTRICT NO. 1
DISTRICT NO. 3
DISTRICT NO. 4
DISTRICT NO. 5
DISTRICT NO. 6

**MINUTES OF THE JOINT SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF
THE LAKES METROPOLITAN DISTRICT NOS. 1, 3-6**

HELD AUGUST 12, 2021

The joint special meeting of the Boards of Directors of The Lakes Metropolitan District Nos. 1, 3-6 (referred to hereafter as "Boards") were convened on Thursday, August 12, 2021 at 2:15 p.m., at Anythink Brighton Library, 327 E. Bridge Street, Brighton, CO 80601 and via teleconference. The meeting was open to the public.

ATTENDANCE

Directors in Attendance were:

Michael A. Richardson
Erika L. Volling
Paula J. Lindamood

Excused Absences:

Florine T. Richardson

Also in Attendance was:

William Ankele, Esq., White Bear Ankele Tanaka & Waldron, P.C.

JOINT MEETING

The Boards of Directors of the Districts have determined to hold a joint meeting of the Districts and to prepare joint minutes of actions taken by the Boards in such meetings. Unless otherwise noted herein, all official action reflected in these minutes shall be deemed to be the action of all Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

CALL TO ORDER

Director Richardson noted that a quorum of the Boards were present and called the Joint Special Meeting of the Boards of Directors to order. Director Richardson designated Director Volling as the chairperson of the meeting.

**DISCLOSURE OF
POTENTIAL
CONFLICTS OF
INTEREST &
ESTABLISH
QUORUM**

Attorney Ankele noted that disclosures of potential conflict of interest statements for each of the Directors were filed with the Secretary of State by the District General Counsel, White Bear Ankele Tanaka & Waldron, P.C., seventy-two hours in advance of the meeting. Attorney Ankele requested that the Directors consider whether they had any additional conflicts of interest to disclose. Attorney Ankele noted for the record that there were no new disclosures made by the Directors present at the meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting and in accordance with the statutes. Additionally, the Boards determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Boards to act.

**ADMINISTRATIVE
MATTERS**

Resolutions Declaring Return to Active Status (District Nos. 5 and 6): The Boards discussed the Resolution Declaring Return to Active Status (District Nos. 5 and 6). Following discussion, upon a motion made, seconded and upon vote unanimously carried, the Boards adopted the Resolution Declaring Return to Active Status (District Nos. 5 and 6).

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Agenda: Director Volling distributed for the Boards' review and approval an Agenda for the Districts' joint special meeting. Director Volling requested that the Boards also consider Insurance and Agency Fee for District No. 4. Following discussion, upon motion duly made of amended agenda, seconded and, upon vote unanimously carried, the amended Agenda was approved.

Public Comment: None.

Minutes from June 19, 2018 Organizational Meeting (District Nos. 5 and 6):

Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Boards approved the Minutes from the June 19, 2018 Organizational Meeting for District Nos. 5 and 6.

Minutes from June 8, 2021 Joint Special Meeting (District Nos. 1, 3 and 4):

Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Boards approved the Minutes from the June 8, 2021 Joint Special Meeting.

LEGAL MATTERS

Location of Regular Meetings of the Boards of Directors (District Nos. 1, 3 and 4):

The Boards discussed the Resolution Designating the Location of Regular Meetings of the Boards of Directors. Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Boards adopted the Resolution Designating the Location of Regular Meetings of the Boards of Directors (District Nos. 1, 3 and 4).

Location of Regular Meetings of the Boards of Directors (District Nos. 5 and 6):

The Boards discussed the Resolution Designating the Location of Regular Meetings of the Boards of Directors. Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Boards adopted the Resolution Designating the Location of Regular Meetings of the Boards of Directors (District Nos. 5 and 6).

24-hour Posting Locations (District Nos. 1, 3-6): The Boards discussed the Resolution Designating the 24-Hour Posting Locations. Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Boards adopted the Resolution Designating the 24-Hour Posting Locations (District Nos. 1, 3-6).

Public Hearing on Inclusion of Property into District No. 4: The Board opened the public hearing to consider the Petition for Inclusion received from Brighton Lakes LLC for the inclusion of property into the District No. 4. There being no public present, the public hearing was closed. It was noted that a notice of the public hearing for the inclusion was published and posted in accordance with Colorado law.

Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Board adopted the Resolution and Order for Inclusion of Property (Brighton Lakes LLC – 59.6 Acre Parcel).

Public Hearing on Inclusion of Property into District No. 4: The Board opened the public hearing to consider the Petition for Inclusion received from Brighton Lakes

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LLC for the inclusion of property into the District No. 4. There being no public present, the public hearing was closed. It was noted that a notice of the public hearing for the inclusion was published and posted in accordance with Colorado law.

Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Board adopted the Resolution and Order for Inclusion of Property (Brighton Lakes LLC – 5.32 Acre Parcel).

2021 Joint Administrative Resolution (District Nos. 5 and 6): The Boards discussed the 2021 Joint Administrative Resolution for District Nos. 5 and 6. Upon motion duly made, seconded and unanimously carried, the Boards approved the 2021 Joint Administrative Resolution for District Nos. 5 and 6.

Service Plan Amendments: The Boards discussed the Service Plan Amendments for District Nos. 1, 3-6. Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Boards approved the Service Plan Amendments for the District Nos. 1, 3-6 subject to final legal recommendation.

Electronic Signatures: The Boards discussed the Resolution regarding Electronic Signatures (District Nos. 5 and 6). Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Boards adopted the Resolution regarding Electronic Signatures (District Nos. 5-6).

Call of Election: The Boards discussed the Resolution Calling Election of May 5, 2020 (District Nos. 5 and 6). Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Boards ratified the Resolution Calling Election of May 5, 2020 (District Nos. 5-6).

First Amendment to Project Funding and Reimbursement Agreement: The Board discussed the First Amendment to the Project Funding and Reimbursement Agreement between District No. 1 and Brighton Lakes LLC. Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Board approved the First Amendment to the Project Funding and Reimbursement Agreement.

Insurance (District No. 4): The Board discussed and reviewed General Liability and Limits and Property insurance coverage. Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Board approved the binding of coverage with the Colorado Special District Property and Liability Pool, Agency Fee with T. Charles Wilson, and membership in the Special Districts Association.

FINANCIAL MATTERS

Engagement of Accountant (District No. 4): The Board discussed the engagement letter from Marchetti and Weaver, LLC for District No. 4 accounting services. Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Board approved the engagement letter from Marchetti and Weaver, LLC for District No. 4.

Public Hearing on 2021 Budget (District No. 5): Director Volling opened the public hearing to consider the District's proposed 2021 Budget for District No. 5. It was noted that posting of a Notice stating that the Boards would consider adoption of

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the 2021 Budget, and the date, time and place of the public hearing was made in the appropriate locations within the Districts. No written objections were received prior to the public hearing. There being no public present, the public hearing was closed.

The Board discussed the proposed 2021 budget. Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Board adopted the 2021 Budget Resolution. The District directed District General Counsel and District Manager to file all required documentation with the appropriate agencies.

Public Hearing on 2021 Budget (District No. 6): Director Volling opened the public hearing to consider the District's proposed 2021 Budget for District No. 6. It was noted that posting of a Notice stating that the Boards would consider adoption of the 2021 Budget, and the date, time and place of the public hearing was made in the appropriate locations within the Districts. No written objections were received prior to the public hearing. There being no public present, the public hearing was closed.

The Board discussed the proposed 2021 budget. Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Board adopted the 2021 Budget Resolution. The District directed District General Counsel and District Manager to file all required documentation with the appropriate agencies.

2018 Audit Exemption (District Nos. 5 and 6): The Boards discussed the 2018 Audit Exemption Application and Acceptance of same by the State Auditor. Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Boards ratified the 2018 Audit Exemption Application.

OTHER BUSINESS

Next Regular Meeting: The next regular meeting is scheduled for November 10, 2021 at 9:30 a.m. via teleconference or at the Anythink Brighton Library, 327 E. Bridge Street, Brighton, CO 80601.

ADJOURNMENT

There being no further business to come before the Boards at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: Erika Volling
Secretary for Meeting

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THESE MINUTES APPROVED AS THE OFFICIAL AUGUST 12,
2021 MINUTES OF THE LAKES METROPOLITAN DISTRICT NOS.
1, 3-6 BY THE BOARDS OF DIRECTORS SIGNING BELOW:

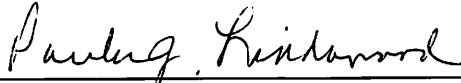


Michael A. Richardson



Erika L. Volling

Florine Richardson



Paula J. Lindamood