
 BUDGET DOCUMENT
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	ACTUAL 2019	BUDGET 2020	ACTUAL 2020	BUDGET 2021
BEGINNING FUND BALANCE	\$ 10,884	\$ 16,542	\$ 21,766	\$ 28,430
REVENUE:				
PROPERTY TAXES	20,490	23,017	23,018	14,514
SPECIFIC OWNERSHIP TAXES	1,614	1,700	1,644	1,700
INTEREST	5	-	8	-
TRANSFER FROM OTHER LOCAL GOV	-	-	-	-
TOTAL REVENUE	22,109	24,717	24,670	16,214
TOTAL FUNDS AVAILABLE	32,993	41,259	46,436	44,644
EXPENDITURES:				
ACCOUNTING	315	500	400	500
AUDITING	-	4,500	-	4,500
ELECTION	-	-	-	-
INSURANCE/SDA DUES	2,580	3,000	3,111	3,000
LEGAL	2,968	15,000	6,850	15,000
MANAGEMENT FEES	4,800	7,200	4,800	7,200
OFFICE SUPPLIES/MISCELLANEOUS	256	100	-	500
CONTINGENCY	-	5,000	2,000	5,000
TRANSFERS TO DISTRICT 1	-	-	-	-
TREASURERS FEES	308	340	345	220
TABOR RESERVE FUND	-	1,100	500	1,100
TOTAL EXPENDITURES	11,227	36,740	18,006	37,020
ENDING FUND BALANCE	\$ 21,766	\$ 4,519	\$ 28,430	\$ 7,624
ASSESSED VALUATION		2,067,490		2,073,390
MILL LEVY		11.133		7.000
		23,017		14,514
ROUNDING		-		-
PROPERTY TAXES		23,017		14,514

 BUDGET DOCUMENT
 CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	ACTUAL 2019	BUDGET 2020	ACTUAL 2020	BUDGET 2021
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
REVENUE:				
PROPERTY TAXES		-	-	-
SPECIFIC OWNERSHIP TAXES				-
ASSIGNMENT OF DEBT				
DEVELOPER BOND ISSUE				
CASH TRANSFERS FROM DISTRICT 1				
OTHER TRANSFERS FROM DISTRICT 1				
DEVELOPER ADVANCES		-	-	
TOTAL REVENUE	-	-	-	-
TOTAL FUNDS AVAILABLE	-	-	-	-
EXPENDITURES:				
CAPITAL OUTLAY		-	-	-
TRANSFER OF CAPITAL COSTS FROM DISTRICT 1				
TRANSFER OF DEV ADV INT FROM DISTRICT 1				
DEBT ISSUE COSTS		-		-
TRANSFER TO LAKES DISTRICT 1 CAPITAL	-			-
REPAYMENT OF DEVELOPER ADVANCES				
MISCELLANEOUS/CONTINGENCY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
ASSESSED VALUATION		2,067,490		2,073,390
MILL LEVY		-		-
		-		-
ROUNDING		-		-
PROPERTY TAXES		-		-

 BUDGET DOCUMENT
 DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	ACTUAL 2019	BUDGET 2020	ACTUAL 2020	BUDGET 2021
BEGINNING FUND BALANCE	\$ 8,348	\$ 1,709	\$ 25,802	\$ 5,845
REVENUE:				
PROPERTY TAXES	77,858	87,465	87,465	87,715
SPECIFIC OWNERSHIP TAXES	6,132	6,560	6,246	6,579
ASSIGNMENT OF DEBT INTEREST	18		29	30
BOND PROCEEDS	-			
TRANSFER FROM OTHER LOCAL GOV	-	-	-	
TOTAL REVENUE	<u>84,008</u>	<u>94,025</u>	<u>93,740</u>	<u>94,324</u>
TOTAL FUNDS AVAILABLE	<u>92,356</u>	<u>95,734</u>	<u>119,542</u>	<u>100,169</u>
EXPENDITURES:				
BOND INTEREST	64,985	64,985	64,985	63,058
BOND PRINCIPAL		28,000	47,000	35,000
TREASURER FEES	1,569	1,225	1,312	1,228
BOND COSTS - AGENT FEES	-	400	400	400
MISCELLANEOUS/CONTINGENCY	-	-	-	-
TOTAL EXPENDITURES	<u>66,554</u>	<u>94,610</u>	<u>113,697</u>	<u>99,686</u>
ENDING FUND BALANCE	<u>\$ 25,802</u>	<u>\$ 1,124</u>	<u>\$ 5,845</u>	<u>\$ 483</u>
ASSESSED VALUATION		2,067,490		2,073,390
MILL LEVY		<u>42.305</u>		<u>42.305</u>
		87,465		87,715
ROUNDING		-		-
PROPERTY TAXES		<u>87,465</u>		<u>87,715</u>

 AMENDED BUDGET DOCUMENT
 DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	ACTUAL 2019	BUDGET 2020	AMENDED 2020	ACTUAL 2020	BUDGET 2021
BEGINNING FUND BALANCE	\$ 8,348	\$ 1,709	\$ 25,802	\$ 25,802	\$ 5,845
REVENUE:					
PROPERTY TAXES	77,858	87,465	87,465	87,465	87,715
SPECIFIC OWNERSHIP TAXES	6,132	6,560	6,560	6,246	6,579
ASSIGNMENT OF DEBT					
INTEREST	18		30	29	30
BOND PROCEEDS	-				
TRANSFER FROM OTHER LOCAL GOV	-	-		-	
TOTAL REVENUE	84,008	94,025	94,055	93,740	94,324
TOTAL FUNDS AVAILABLE	92,356	95,734	119,857	119,542	100,169
EXPENDITURES:					
BOND INTEREST	64,985	64,985	65,000	64,985	63,058
BOND PRINCIPAL		28,000	50,000	47,000	35,000
TREASURER FEES	1,569	1,225	1,500	1,312	1,228
BOND COSTS - AGENT FEES	-	400	400	400	400
MISCELLANEOUS/CONTINGENCY	-	-		-	-
TOTAL EXPENDITURES	66,554	94,610	116,900	113,697	99,686
ENDING FUND BALANCE	\$ 25,802	\$ 1,124	\$ 2,957	\$ 5,845	\$ 483
ASSESSED VALUATION		2,067,490			2,073,390
MILL LEVY		42.305			42.305
		87,465			87,715
ROUNDING		-			-
PROPERTY TAXES		87,465			87,715