

**MINUTES OF THE REGULAR MEETING OF
 THE BOARD OF DIRECTORS OF
 THE LAKES METROPOLITAN DISTRICT NO. 4**

HELD JULY 27, 2022

The regular meeting of the Board of Directors of The Lakes Metropolitan District No. 4 (referred to hereafter as “Board”) was convened on Wednesday, July 27, 2022 at 2:30 p.m., via teleconference. The meeting was open to the public.

ATTENDANCE

Directors in Attendance were:

Michael A. Richardson
 Paula J. Lindamood
 Erika L. Volling

Excused Absentee: Florine T. Richardson
 Amy Richardson

Also in Attendance were:

William Ankele, Esq., White Bear Ankele Tanaka & Waldron, P.C.
 Erin Stutz, Esq., White Bear Ankele Tanaka & Waldron, P.C.
 Eric Weaver, Marchetti and Weaver, LLC
 Krista Koenig, Marchetti and Weaver, LLC
 Matt Collitt, GroundWorks Development, LLC

CALL TO ORDER

Director Richardson noted that a quorum of the Board was present and called the meeting of the Board of Directors to order. Director Richardson designated Attorney Ankele as the chairperson of the meeting.

**DISCLOSURE OF
 POTENTIAL
 CONFLICTS OF
 INTEREST &
 ESTABLISH
 QUORUM**

Attorney Ankele noted that disclosures of potential conflict of interest statements for each of the Directors were filed with the Secretary of State by the District General Counsel, White Bear Ankele Tanaka & Waldron, P.C., seventy-two hours in advance of the meeting. Attorney Ankele requested that the Directors consider whether they had any additional conflicts of interest to disclose. Attorney Ankele noted for the record that there were no new disclosures made by the Directors present at the meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting and in accordance with the statutes. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

**ADMINISTRATIVE
 MATTERS**

Agenda: Director Volling distributed for the Board’s review and approval an Agenda for the District’s meeting.

Following discussion, upon motion duly made, seconded and, upon vote unanimously carried, the Agenda was approved.

Public Comment: No members of the public other than those listed in Attendance were present.

LEGAL MATTERS

None.

RECORD OF PROCEEDINGS

FINANCIAL MATTERS

- a. Approval of Payables/Financials. No financial statements were prepared for the meeting as no payments had been made to date in 2022.
- b. Approval of Requisition No. 2. The Requisition No. 2 was reviewed and discussed by the Board. Eric Weaver explained that the cost for United Power had been prorated between public improvements and private utilities with the assistance of United Power.

Following discussion, upon motion duly made, seconded and, upon vote unanimously carried, the Requisition No. 2 was approved.

- c. Approval of 2021 Audit. The 2021 Audit by Green and Associates, LLC was reviewed and discussed by the Board. Eric Weaver added that no adjustments to numbers were required and that the audit was a clean, unqualified opinion.

Following discussion, upon motion duly made, seconded and, upon vote unanimously carried, the 2021 Audit was approved subject to final legal and accounting review.

- d. The Board discussed O&M and Capital Facility Fees. The O&M fees will be determined in the future. Legal Counsel is preparing a Capital Facility Fee Resolution for Board consideration at the next meeting.

CONSTRUCTION MATTERS

The Board discussed the status of the 144th Construction Contract. The Three Sons Construction, LLC proposal was acceptable to the Board. Following discussion, upon motion duly made, seconded and, upon vote unanimously carried, the 144th Construction Contract with Three Sons Construction, LLC was approved subject to final legal review.

OTHER

Next Regular Meeting: The next regular meeting is scheduled for November 9, 2022 at 10:00 a.m. via teleconference.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for Meeting

RECORD OF PROCEEDINGS

THESE MINUTES APPROVED AS THE OFFICIAL JULY 27, 2022
MINUTES OF THE LAKES METROPOLITAN DISTRICT NO. 4 BY
THE BOARD OF DIRECTORS SIGNING BELOW:
