

**MINUTES OF THE REGULAR MEETING OF
THE BOARD OF DIRECTORS OF
THE LAKES METROPOLITAN DISTRICT NO. 2**

HELD NOVEMBER 10, 2021

The regular meeting of the Board of Directors of The Lakes Metropolitan District No. 2 (referred to hereafter as “Board”) was convened on Wednesday, November 10, 2021 at 10:00 a.m., via teleconference. The meeting was open to the public.

ATTENDANCE

Directors in Attendance were:

Michael A. Richardson
Paula J. Lindamood
Erika L. Volling

Excused Absentee: Florine T. Richardson

Also in Attendance were:

William Ankele, Esq., White Bear Ankele Tanaka & Waldron, P.C.
Erin Stutz, Esq., White Bear Ankele Tanaka & Waldron, P.C.
Lori Morris, 1733 Wildflower Drive, Indigo Trails

CALL TO ORDER

Director Richardson noted that a quorum of the Board was present and called the meeting of the Board of Directors to order. Director Richardson designated Director Volling as the chairperson of the meeting.

**DISCLOSURE OF
POTENTIAL
CONFLICTS OF
INTEREST &
ESTABLISH
QUORUM**

Attorney Ankele noted that disclosures of potential conflict of interest statements for each of the Directors were filed with the Secretary of State by the District General Counsel, White Bear Ankele Tanaka & Waldron, P.C., seventy-two hours in advance of the meeting. Attorney Ankele requested that the Directors consider whether they had any additional conflicts of interest to disclose. Attorney Ankele noted for the record that there were no new disclosures made by the Directors present at the meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting and in accordance with the statutes. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

**ADMINISTRATIVE
MATTERS**

Agenda: Director Volling distributed for the Board’s review and approval an Agenda for the District’s meeting.

Following discussion, upon motion duly made, seconded and, upon vote unanimously carried, the Agenda was approved.

Public Comment: Lori Morris, a homeowner in Indigo Trails (outside the boundaries of the District No. 3), attended the meeting via teleconference. She requested that a meeting packet be emailed to her. Attorney Ankele’s office will send the meeting packet per Ms. Morris’ request.

**CONSENT
AGENDA**

The Board discussed the Consent Agenda. Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Board approved, adopted, and ratified the Consent Agenda including the following items:

RECORD OF PROCEEDINGS

- a. Minutes from August 12, 2021 Special Meeting
- b. 2022 Annual Administrative Resolution
- c. 2022 insurance renewal with Colorado Special Districts Property & Liability Pool, T Charles Wilson brokerage, and SDA membership
- d. 2020 Annual Report
- e. 2020 Audit Exemptions

LEGAL MATTERS

Fourth Amendment to Management Agreement: The Board discussed the Fourth Amendment to the Management Agreement. Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Board adopted the Fourth Amendment to the Management Agreement.

District Website Setup: The Board discussed the website requirement setup no later than January 1, 2023. The Board discussed and approved the engagement letter of Heather Sosa to create a District website.

Resolution Calling May 3, 2022 Election: The Board discussed the Resolution Calling the May 3, 2022 Election. Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Board adopted the Resolution Calling May 3, 2022 Election and the method for providing Notice of Call for Nominations.

Financial Statements / Approval of Claims: The Board discussed the Financial Statements through October 31, 2021. Claims for 2021 through October 31, 2021 were \$7,278.29. Interest paid regarding the Series 2017 Bond was \$63,058.00. A mandatory redemption was made on the Series 2017 Bond in the amount of \$33,000 resulting in the balance of \$1,505,000. Upon motion duly made, seconded and unanimously carried, the Board determined to approve the financials and ratify the payments reflected in same.

Public Hearing on 2021 Budget Amendment: It was determined that no 2021 budget amendment was needed.

Public Hearing on 2022 Budget: Director Volling then opened the public hearing to consider the District's proposed 2022 Budget for the District No. 2. It was noted that posting of a Notice stating that the Board would consider adoption of the 2022 Budget, and the date, time and place of the public hearing was made in the appropriate locations within the District. No written objections were received prior to the public hearing. After responding to questions from the public and there being no objections, the public hearing was closed.

The Board discussed the proposed 2022 expenditures. Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Board adopted the 2022 Budget Resolution as amended and subject to Adams County Assessor's Final Assessed Valuation. The District directed District General Counsel and District Manager to file all required documentation with the appropriate agencies.

RECORD OF PROCEEDINGS

OTHER BUSINESS **Next Regular Meeting:** The next regular meeting is scheduled for November 9, 2022 at 9:30 a.m. via teleconference or at the Anythink Brighton Library, 327 E. Bridge Street, Brighton, CO 80601.

ADJOURNMENT There being no further business to come before the Board at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: Erika Valling
Secretary for Meeting