

**MINUTES OF THE SPECIAL MEETING OF
 THE BOARD OF DIRECTORS OF
 THE LAKES METROPOLITAN DISTRICT NO. 2**

HELD NOVEMBER 11, 2020

The special meeting of the Board of Directors of The Lakes Metropolitan District No. 2 (referred to hereafter as “Board”) was convened on Wednesday, November 11, 2020 at 10:00 a.m., via teleconference. The meeting was open to the public.

ATTENDANCE

Directors in Attendance were:

Michael A. Richardson
 Florine T. Richardson
 Erika L. Volling

Excused Absentee: Paula J. Lindamood

Also in Attendance were:

William Ankele, Esq., White Bear Ankele Tanaka & Waldron, P.C.
 Allison Fogg, Esq., White Bear Ankele Tanaka & Waldron, P.C.

CALL TO ORDER

Director Richardson noted that a quorum of the Board was present and called the special meeting of the Board of Directors to order. Director Richardson designated Director Volling as the chairperson of the meeting.

**DISCLOSURE OF
 POTENTIAL
 CONFLICTS OF
 INTEREST &
 ESTABLISH
 QUORUM**

Attorney Ankele noted that disclosures of potential conflict of interest statements for each of the Directors were filed with the Secretary of State by the District General Counsel, White Bear Ankele Tanaka & Waldron, P.C., seventy-two hours in advance of the meeting. Attorney Ankele requested that the Directors consider whether they had any additional conflicts of interest to disclose. Attorney Ankele noted for the record that there were no new disclosures made by the Directors present at the meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting and in accordance with the statutes. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

**ADMINISTRATIVE
 MATTERS**

Agenda: Director Volling distributed for the Board’s review and approval an Agenda for the District’s special meeting.

Following discussion, upon motion duly made, seconded and, upon vote unanimously carried, the Agenda was approved.

Public Comment: None.

**CONSENT
 AGENDA**

The Board discussed the Consent Agenda. Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Board approved, adopted, and ratified the Consent Agenda including the following items:

- a. Minutes from November 13, 2019 Special Meeting
- b. 2021 Annual Administrative Resolution
- c. 2019 Annual Report
- d. Resolution Providing for the Defense and Indemnification of Directors and Employees of the District

RECORD OF PROCEEDINGS

- e. Resolution Establishing Electronic Signature Policy
- f. Third Amendment to Management Agreement with Vintage Homes and Land, LLC for 2021 Management Services
- g. Acceptance of 2019 Audit Exemption Application/Audit Exemption
- h. 2021 insurance renewal with Colorado Special Districts Property & Liability Pool, T Charles Wilson brokerage, and SDA membership

FINANCIAL MATTERS

Financial Statements / Approval of Claims: The Board discussed the Financial Statements through October 31, 2020. Claims for 2020 through October 31, 2020 were \$10,156.41. Interest paid regarding the Series 2017 Bond was \$64,985.00. A mandatory redemption was made on the Series 2017 Bond in the amount of \$47,000 resulting in the balance of \$1,538,000. Upon motion duly made, seconded and unanimously carried, the Board determined to approve the financials and ratify the payments reflected in same.

Public Hearing on 2020 Budget Amendment: Director Volling then opened the public hearing to consider the District's proposed 2020 Budget Amendment. It was noted that posting of a Notice stating that the Board would consider adoption of the 2020 Budget Amendment, and the date, time and place of the public hearing was made in the appropriate locations within the District. No written objections were received prior to the public hearing. There being no public present, the public hearing was closed.

The Board discussed the proposed 2020 Budget Amendment. The amendment was necessary due to the mandatory redemption amount being higher than budgeted. Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Board adopted the 2020 Budget Amendment Resolution. The District directed District General Counsel and District Manager to file all required documentation with the appropriate agencies.

Public Hearing on 2021 Budget: Director Volling then opened the public hearing to consider the District's proposed 2020 Budget for the District No. 2. It was noted that posting of a Notice stating that the Board would consider adoption of the 2020 Budget, and the date, time and place of the public hearing was made in the appropriate locations within the District. No written objections were received prior to the public hearing. There being no public present, the public hearing was closed.

The Board discussed the proposed 2021 expenditures and determined it would be best to include an additional contingency amount. Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Board adopted the 2021 Budget Resolution as amended and subject to Adams County Assessor's Final Assessed Valuation. The District directed District General Counsel and District Manager to file all required documentation with the appropriate agencies.

LEGAL MATTERS

No additional legal matters. See Consent Agenda above.

RECORD OF PROCEEDINGS

OTHER BUSINESS **Next Regular Meeting:** The next regular meeting is scheduled for June 2, 2021 at 7:00 p.m. at the Anythink Brighton Library, 327 E. Bridge Street, Brighton, CO 80601.

ADJOURNMENT There being no further business to come before the Board at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: Erika Valling
Secretary for Meeting

RECORD OF PROCEEDINGS

THESE MINUTES APPROVED AS THE OFFICIAL NOVEMBER 11,
2020 MINUTES OF THE LAKES METROPOLITAN DISTRICT NO. 2
BY THE BOARD OF DIRECTORS SIGNING BELOW:

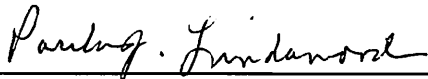


Michael A. Richardson



Erika L. Volling

Florine Richardson



Paula J. Lindamood