

**MINUTES OF THE SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF  
THE LAKES METROPOLITAN DISTRICT NO. 2**

**HELD NOVEMBER 13, 2019**

The special meeting of the Board of Directors of The Lakes Metropolitan District No. 2 (referred to hereafter as "Board") was convened on Wednesday, November 13, 2019 at 9:30 a.m., at Anythink Brighton Library, 327 E. Bridge Street, Brighton, CO 80601. The meeting was open to the public.

**ATTENDANCE**

Directors in Attendance were:

Michael A. Richardson  
Paula J. Lindamood  
Erika L. Volling

Excused Absentee: Florine T. Richardson

Also in Attendance was:

William Ankele, Esq., White Bear Ankele Tanaka & Waldron, P.C.

**CALL TO ORDER**

Director Richardson noted that a quorum of the Board was present and called the special meeting of the Board of Directors to order. Director Richardson designated Mr. Ankele as the chairperson of the meeting.

**DISCLOSURE OF  
POTENTIAL  
CONFLICTS OF  
INTEREST &  
ESTABLISH  
QUORUM**

Attorney Ankele noted that disclosures of potential conflict of interest statements for each of the Directors were filed with the Secretary of State by the District General Counsel, White Bear Ankele Tanaka & Waldron, P.C., seventy-two hours in advance of the meeting. Attorney Ankele requested that the Directors consider whether they had any additional conflicts of interest to disclose. Attorney Ankele noted for the record that there were no new disclosures made by the Directors present at the meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting and in accordance with the statutes. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

**ADMINISTRATIVE  
MATTERS**

Agenda: Director Volling distributed for the Board's review and approval an Agenda for the District's special meeting.

Following discussion, upon motion duly made, seconded and, upon vote unanimously carried, the Agenda was approved, as modified.

Public Comment: None.

**CONSENT  
AGENDA**

The Board discussed the Consent Agenda. Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Board approved, adopted, and ratified the Consent Agenda including the following items:

- a) **Approved the Minutes from November 14, 2018 Special Meeting**
- b) **Adopted the 2020 Annual Administrative Resolution**
- c) **Ratified the 2018 Annual Report**
- d) **Approved the Notice to Electors Pursuant to §32-1-809, C.R.S.**

## RECORD OF PROCEEDINGS

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- e) **Approved the Property and Liability Schedule and Limits**
- f) **Approved the Insurance Renewal for 2020**
- g) **Approved the Resolution Regarding Electronic Posting of Meeting Notices**
- h) **Adopted the Resolution Calling the May 5, 2020 Election**

### FINANCIAL MATTERS

**Financial Statements / Approval of Claims:** The Board discussed the Financial Statements through October 31, 2019. 2019 claims through October 31, 2019 were \$8,730.29. Interest paid regarding the Series 2017 Bond was \$64,985.00. Upon motion duly made, seconded and unanimously carried, the Board determined to approve the financials and ratify the payments reflected in same.

**Public Hearing on Amended 2019 Budget:** No amendment to the 2019 Budget was necessary. The Board authorized the filing of a 2019 Budget Amendment should it become necessary for the 2019 year.

**Public Hearing on 2020 Budget:** Director Richardson then opened the public hearing to consider the District's proposed 2020 Budget for the District No. 2 and discussed related issues. It was noted that posting of a Notice stating that the Board would consider adoption of the 2020 Budget, and the date, time and place of the public hearing was made in the appropriate locations within the District. No written objections were received prior to the public hearing. There being no public present, the public hearing was closed.

The Board discussed the proposed 2020 expenditures. Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Board adopted the 2020 Budget Resolution. The District directed District General Counsel and District Manager to file all required documentation with the appropriate agencies.

**2018 Exemption from Audit:** The Board ratified the 2018 Exemption from Audit granted by the State of Colorado for District No. 2.

### LEGAL MATTERS

No additional legal matters. See Consent Agenda above.

### OTHER BUSINESS

**Next Regular Meeting:** The next regular meeting is scheduled for June 3, 2020 at 7:30 p.m. at the Anythink Brighton Library, 327 E. Bridge Street, Brighton, CO 80601.

### ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

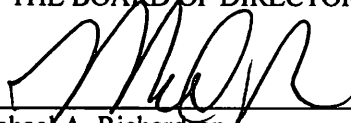
Respectfully submitted,

By: Erika Velling  
Secretary for Meeting

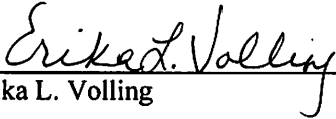
RECORD OF PROCEEDINGS

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THESE MINUTES APPROVED AS THE OFFICIAL NOVEMBER 13,  
2019 MINUTES OF THE LAKES METROPOLITAN DISTRICT NO. 2  
BY THE BOARD OF DIRECTORS SIGNING BELOW:



Michael A. Richardson



Erika L. Volling



Florine Richardson

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Paula J. Lindamood