

**MINUTES OF THE JOINT SPECIAL MEETING OF
 THE BOARD OF DIRECTORS OF
 THE LAKES METROPOLITAN DISTRICT NOS. 1, 3-4**

HELD SEPTEMBER 22, 2022

The joint special meeting of the Boards of Directors of The Lakes Metropolitan District Nos. 1, 3-4 (referred to hereafter as “Boards”) were convened on Thursday, September 22, 2022 at 9:00 a.m., via teleconference. The meeting was open to the public.

ATTENDANCE

Directors in Attendance were:

Michael A. Richardson
 Paula J. Lindamood
 Erika L. Volling

Excused Absentee: Florine T. Richardson, Amy Richardson

Also in Attendance were:

William Ankele, Esq., White Bear Ankele Tanaka & Waldron, P.C.
 Erin Stutz, Esq., White Bear Ankele Tanaka & Waldron, P.C.
 Krista Koenig, Marchetti & Weaver, LLC
 Susan Cary, Marchetti & Weaver, LLC

JOINT MEETING

The Boards of Directors of the Districts have determined to hold a joint meeting of the Districts and to prepare joint minutes of actions taken by the Boards in such meetings. Unless otherwise noted herein, all official action reflected in these minutes shall be deemed to be the action of all Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

CALL TO ORDER

Director Richardson noted that a quorum of the Boards were present and called the Joint Special Meeting of the Boards of Directors to order. Director Richardson designated Director Volling as the chairperson of the meeting.

**DISCLOSURE OF
 POTENTIAL
 CONFLICTS OF
 INTEREST &
 ESTABLISH
 QUORUM**

Director Volling noted that disclosures of potential conflict of interest statements for each of the Directors were filed with the Secretary of State by the District General Counsel, White Bear Ankele Tanaka & Waldron, P.C., seventy-two hours in advance of the meeting. Attorney Ankele requested that the Directors consider whether they had any additional conflicts of interest to disclose. Attorney Ankele noted for the record that there were no new disclosures made by the Directors present at the meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting and in accordance with the statutes. Additionally, the Boards determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Boards to act.

**ADMINISTRATIVE
 MATTERS**

Agenda: Director Volling distributed for the Boards’ review and approval an Agenda for the Districts’ joint special meeting. Approval of Minutes from November 10, 2021 Joint Special Meeting was added to the Consent Agenda.

Following discussion, upon motion duly made, seconded and, upon vote unanimously carried, the Agenda was approved, as modified.

RECORD OF PROCEEDINGS

Public Comment: None.

CONSENT AGENDA

The Boards discussed the Consent Agenda. Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Boards approved, adopted, and ratified the Consent Agenda including the following items:

- a) Minutes from the November 22, 2021 Joint Regular Meeting (District Nos. 1 & 4)
- b) Minutes from the July 27, 2022 Special Meeting (District No. 4)
- c) 2021 Audit Exemptions (District Nos. 1 & 3)
- d) Joint Resolution Designating Districts' 24-Hour Posting Location
- e) Independent Contractor Agreement with Groundworks Development, LLC
- f) Minutes from the November 10, 2021 Joint Special Meeting (District Nos. 1, 3 & 4)

LEGAL MATTERS

Discuss 2022 Legislative Update: Attorney Ankele discussed the 2022 legislative session referencing the White Bear Ankele Tanaka & Waldron memo that was distributed to all the Board Members.

Discuss Statutory Content Requirements for Websites: Director Volling confirmed that the Districts' websites were in the process of being created by Heatherly Creative and will comply with all statutory requirements.

FINANCIAL MATTERS

Consider Approval of Requisition No. 3: The Requisition No. 3 was reviewed and discussed by the Board. Erika Volling explained that the escrow requirement for the sidewalks and 140th Avenue is detailed in the Subdivision Plan Agreement.

Following discussion, upon motion duly made, seconded and, upon vote unanimously carried, the Requisition No. 3 was approved.

Resolution Concerning Imposition of a Capital Facilities Fee: The Boards discussed the draft resolution and determined that changes may be needed in the future. Therefore, the Boards determined to table the resolution to a future date.

CONSTRUCTION MATTERS

Contract for Construction related to Phase 1 Construction: The Contract for Construction relating to Phase 1 of Farmlore North construction with Three Sons Construction, LLC was reviewed and discussed by the Board.

Following discussion, upon motion duly made, seconded and, upon vote unanimously carried, the Contract for Construction with Three Sons Construction, LLC was approved subject to final legal review and approval.

Indemnity Agreement for Surety Bond: The Indemnity Agreement for the Surety Bond to the City of Brighton relating to Phase 1 of Farmlore North construction was reviewed and discussed by the Board.

Following discussion, upon motion duly made, seconded and, upon vote unanimously carried, the Indemnity Agreement was ratified.

RECORD OF PROCEEDINGS

OTHER BUSINESS **Next Regular Meeting:** The next regular meeting is scheduled for November 9, 2022 at 10:00 a.m. via teleconference.

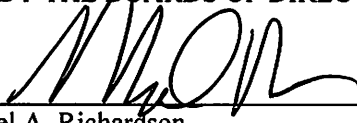
ADJOURNMENT There being no further business to come before the Boards at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: Erika Valling
Secretary for Meeting

RECORD OF PROCEEDINGS

THESE MINUTES APPROVED AS THE OFFICIAL SEPTEMBER 22,
2022 MINUTES OF THE LAKES METROPOLITAN DISTRICT NOS.
1, 3-4 BY THE BOARDS OF DIRECTORS SIGNING BELOW:

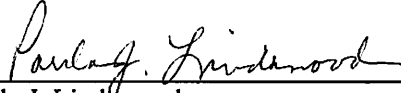


Michael A. Richardson



Erika L. Volling

Florine Richardson



Paula J. Lindamood

Amy Richardson