

NOTICE OF SPECIAL MEETING

THE LAKES METROPOLITAN DISTRICT NO. 2 CITY OF BRIGHTON, ADAMS COUNTY, COLORADO

NOTICE IS HEREBY GIVEN that the Board of Directors of The Lakes Metropolitan District No. 2 (the "District"), in the City of Brighton, County of Adams, State of Colorado, will meet in special session at the Anythink Library, 327 E. Bridge Street, Brighton, Colorado 80601, on Monday, the 11th day of December, 2017, at 6:30 p.m.

At this meeting, it is anticipated that the Board will make a final determination to issue general obligation indebtedness. Specifically, the District will consider adoption of a resolution authorizing the incurrence of debt in the form of its Limited Tax General Obligation Bonds, Series 2017 in an aggregate principal amount of \$1,585,000 and authorizing the execution and delivery of all documents, agreements and certificates in connection therewith.

The Board will also take up such other business as may be before the Board, including the items listed on the attached Agenda. The meeting is open to the public.

This notice is given by order of the Board of Directors of the District.

**THE LAKES METROPOLITAN
DISTRICT NO. 2**

By: /s/ MaryAnn M. McGeady
District General Counsel

Posted at three public places within the District, and at the office of the Adams County Clerk and Recorder, not less than 72 hours prior to the meeting.

The Lakes Metropolitan District No. 2
450 E. 17th Avenue, Suite 400
Denver, CO 80203
(303) 592-4380

SPECIAL MEETING AGENDA

	<u>Office</u>	<u>Term Expires</u>
Michael A. Richardson	President	May 2018
Florine T. Richardson	Assistant Secretary	May 2018
Paula J. Lindamood	Assistant Secretary	May 2020
VACANT	Assistant Secretary	May 2020
Erika L. Volling	Secretary/Treasurer	May 2018

I. ADMINISTRATIVE MATTERS

- A. Present disclosures of potential conflicts of interest and confirm quorum.
- B. Approve Agenda; confirm location of meeting and posting of meeting notices.
- C. Public Comment. Matters not specifically included on the Agenda may be addressed. As a courtesy to others, comments shall be limited to three minutes per person.
- D. Review and consider approval of Minutes from the April 27, 2017 Special Meeting and the November 29, 2017 Special Meeting.
- E. Consider regular meeting dates for 2018. Review and consider adoption of Resolution Establishing Regular Meeting Dates, Times and Location, and Designating Locations for Posting of 72-Hour and 24-Hour Notices.
- F. Discuss insurance renewal, insurance schedules and renewal of Special District Association ("SDA") membership.
- G. Discuss Section 32-1-809, C.R.S. reporting requirements (Transparency Notice) and mode of eligible elector notification.
- H. Ratify adoption of Resolution No. 2017-11-01; Resolution Providing for Directors' Exclusion from Workers' Compensation Coverage.

II. FINANCIAL MATTERS

- A. Ratify approval of preparation and filing of 2016 Application for Exemption from Audit.
- B. Conduct Public Hearing to consider Amendment to 2017 Budget and consider adoption of Resolution to Amend the 2017 Budget and appropriate expenditures.
- C. Review and consider approval of Termination of Operation Funding Agreement by and between the District and Brighton Lakes LLC.
- D. Review and consider approval of Termination of Facilities Funding, Construction and Operations Agreement by and among The Lakes Metropolitan District Nos. 1-4.
- E. Review and consider approval of Assignment and Assumption of Facilities Reimbursement Agreement by and between the District, The Lakes Metropolitan District No. 1 and RH Indigo Trails, LLLP ("Assignment").
 1. Acknowledge Consent of Brighton Lakes LLC related to the release of the District from any obligation to reimburse advances under various funding agreements.
 2. Review and consider acceptance of Verification of District Eligible Costs for Public Infrastructure Improvements in the amount of \$1,364,673.62, as verified by EVO Consulting Services, Inc., and interest thereon as determined by the District's Accountant, and adoption of Resolution regarding Acceptance of Engineer's Report for Certain Public Infrastructure Costs.
 3. Review and discuss the calculation of interest owing on District eligible costs.
- F. Review and consider ratification of engagement of Kutak Rock LLP as Bond Counsel.
- G. Review and consider ratification of engagement of D.A. Davidson and Co. as Placement Agent.
- H. Review and consider ratification of engagement of King & Associates Inc. for Professional Planning and Economic Services.
- I. Review and consider approval of engagement of Piper Jaffray & Co. for provision of a fairness opinion on the interest rate of the proposed Bond Issuance.
- J. Review and consider adoption of Resolution Authorizing the Issuance of its Limited Tax General Obligation Bonds, Series 2017 in an aggregate principal amount of \$1,585,000 and authorizing the execution and delivery of all documents, agreements and certificates in connection therewith.
- K. Ratify approval of appointment of District Accountant to prepare 2018 Budget.
- L. Conduct Public Hearing on the proposed 2018 Budget and consider adoption of Resolution to Adopt the 2018 Budget and to Appropriate Sums of Money and Resolution to Set Mill Levies.
 1. Discuss and accept transfer of funds for administrative expenses from The Lakes Metropolitan District No. 1 to the District.
- M. Review and consider adoption of a Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Colorado Constitution, Article X, Section 3.
- N. Consider authorizing District Accountant to prepare and sign DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.
- O. Discuss requirements for an Audit. Consider engagement of an Auditor for preparation of 2017 Audit.

III. LEGAL MATTERS

- A. Review and consider approval of Termination of Intergovernmental Agreement for Administrative Services by and between the District and The Lakes Metropolitan District No. 2.
- B. Review and consider adoption of Resolution Calling a Regular Election for Directors on May 8, 2018, appointing the Designated Election Official ("DEO"), and authorizing the DEO to perform all tasks required for the conduct of a polling place or mail ballot election. Self-Nomination and Acceptance forms are due March 2, 2018. Discuss the need for ballot issues and/or questions.

IV. OTHER BUSINESS

V. ADJOURNMENT

THERE ARE NO REGULAR MEETINGS SCHEDULED FOR THE REMAINDER OF THE YEAR 2017.