

**MINUTES OF THE JOINT REGULAR MEETING OF
THE BOARD OF DIRECTORS OF
THE LAKES METROPOLITAN DISTRICT NOS. 1, 3-4**

HELD JANUARY 17, 2023

The joint regular meeting of the Boards of Directors of The Lakes Metropolitan District Nos. 1, 3-4 (referred to hereafter as “Boards”) were convened on Tuesday, January 17, 2023 at 9:30 a.m., via teleconference. The meeting was open to the public.

ATTENDANCE

Directors in Attendance were:

Michael A. Richardson
 Paula J. Lindamood
 Erika L. Volling

Excused Absentee: Florine T. Richardson and Amy Richardson

Also in Attendance were:

William Ankele, Esq., White Bear Ankele Tanaka & Waldron, P.C.
 Erin Stutz, Esq., White Bear Ankele Tanaka & Waldron, P.C.
 Eric Weaver, Marchetti & Weaver, LLC
 Susan Cary, Marchetti & Weaver, LLC

JOINT MEETING

The Boards of Directors of the Districts have determined to hold a joint meeting of the Districts and to prepare joint minutes of actions taken by the Boards in such meetings. Unless otherwise noted herein, all official action reflected in these minutes shall be deemed to be the action of all Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

CALL TO ORDER

Director Richardson noted that a quorum of the Boards were present and called the Joint Special Meeting of the Boards of Directors to order. Director Richardson designated Director Volling as the chairperson of the meeting.

**DISCLOSURE OF
POTENTIAL
CONFLICTS OF
INTEREST &
ESTABLISH
QUORUM**

Director Volling noted that disclosures of potential conflict of interest statements for each of the Directors were filed with the Secretary of State by the District General Counsel, White Bear Ankele Tanaka & Waldron, P.C., seventy-two hours in advance of the meeting. Attorney Ankele requested that the Directors consider whether they had any additional conflicts of interest to disclose. Attorney Ankele noted for the record that there were no new disclosures made by the Directors present at the meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting and in accordance with the statutes. Additionally, the Boards determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Boards to act.

**ADMINISTRATIVE
MATTERS**

Agenda: Director Volling distributed for the Boards’ review and approval an Agenda for the Districts’ joint regular meeting.

Following discussion, upon motion duly made, seconded and, upon vote unanimously carried, the Agenda was approved.

RECORD OF PROCEEDINGS

Public Comment: None.

FINANCIAL MATTERS

Pay Application No. 1 – District No. 4 The Board discussed the Pay Application No. 1 for construction at Farmlore North. Attorney Ankele noted that District No. 4 Independent Contractor Agreements with several of the vendors are still in process. Payments to those vendors will be held until executed contracts are received. Following discussion, upon motion duly made, seconded and, upon vote unanimously carried, the Pay Application No. 1 was approved.

Requisition No. 6: The Requisition No. 6 was reviewed and discussed by the Board. A change to the reference in Paragraph 2 of the Requisition is to be made to reflect Lakes Metro District No. 4. Following discussion, upon motion duly made, seconded and, upon vote unanimously carried, the Requisition No. 6 as modified was approved.

Payables/Financials of District No. 4 Eric Weaver, Marchetti and Weaver, presented the preliminary financial statement for District No. 4 as of December 31, 2022. The Board discussed the preliminary financial statement for District No. 4. Following discussion, upon motion duly made, seconded and, upon vote unanimously carried, the preliminary financial statement was approved.

OTHER BUSINESS

Next Regular Meeting: The next regular meeting is scheduled for February 21, 2023 at 9:30 a.m. via teleconference.

ADJOURNMENT

There being no further business to come before the Boards at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: Erika Velling
Secretary for Meeting