

RECORD OF PROCEEDINGS

EXECUTION COPY  
DISTRICT NO. 1  
DISTRICT NO. 3  
DISTRICT NO. 4

**MINUTES OF THE JOINT SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF  
THE LAKES METROPOLITAN DISTRICT NOS. 1, 3-4**

**HELD DECEMBER 14, 2022**

The joint special meeting of the Boards of Directors of The Lakes Metropolitan District Nos. 1, 3-4 (referred to hereafter as “Boards”) were convened on Wednesday, December 14, 2022 at 10:30 a.m., via teleconference. The meeting was open to the public.

**ATTENDANCE**

Directors in Attendance were:

Michael A. Richardson  
Paula J. Lindamood  
Erika L. Volling

Excused Absentee: Florine T. Richardson and Amy Richardson

Also in Attendance were:

William Ankele, Esq., White Bear Ankele Tanaka & Waldron, P.C.  
Erin Stutz, Esq., White Bear Ankele Tanaka & Waldron, P.C.  
Eric Weaver, Marchetti & Weaver, LLC  
Susan Cary, Marchetti & Weaver, LLC

**JOINT MEETING**

The Boards of Directors of the Districts have determined to hold a joint meeting of the Districts and to prepare joint minutes of actions taken by the Boards in such meetings. Unless otherwise noted herein, all official action reflected in these minutes shall be deemed to be the action of all Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

**CALL TO ORDER**

Director Richardson noted that a quorum of the Boards were present and called the Joint Special Meeting of the Boards of Directors to order. Director Richardson designated Director Volling as the chairperson of the meeting.

**DISCLOSURE OF  
POTENTIAL  
CONFLICTS OF  
INTEREST &  
ESTABLISH  
QUORUM**

Director Volling noted that disclosures of potential conflict of interest statements for each of the Directors were filed with the Secretary of State by the District General Counsel, White Bear Ankele Tanaka & Waldron, P.C., seventy-two hours in advance of the meeting. Attorney Ankele requested that the Directors consider whether they had any additional conflicts of interest to disclose. Attorney Ankele noted for the record that there were no new disclosures made by the Directors present at the meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting and in accordance with the statutes. Additionally, the Boards determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Boards to act.

**ADMINISTRATIVE  
MATTERS**

Agenda: Director Volling distributed for the Boards’ review and approval an Agenda for the Districts’ joint special meeting. It was determined that a revised 2023 budget for District No. 1 was also necessary as District No. 3’s budget directly affects District No. 1.

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Following discussion, upon motion duly made, seconded and, upon vote unanimously carried, the modified Agenda was approved.

**Public Comment:** None.

### FINANCIAL MATTERS

**2023 Revised Budget – District No. 1** The Board discussed the revised 2023 budget for District No. 1. Following discussion, upon motion duly made, seconded and, upon vote unanimously carried, the revised 2023 budget for District No. 1 was approved.

**2023 Revised Budget – District No. 3** The Board discussed the revised 2023 budget for District No. 3. Following discussion, upon motion duly made, seconded and, upon vote unanimously carried, the revised 2023 budget for District No. 3 was approved.

**Ratification of Requisition No. 5:** The Requisition No. 5 was reviewed and discussed by the Board. Erika Volling explained that the requisition was for the capital accounting and legal expenses at Farmlore North. Following discussion, upon motion duly made, seconded and, upon vote unanimously carried, the Requisition No. 5 was approved and ratified.

### OTHER BUSINESS

**Next Regular Meeting:** The next regular meeting is scheduled for January 17, 2023 at 9:30 a.m. via teleconference.

### ADJOURNMENT

There being no further business to come before the Boards at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: Erika Volling  
Secretary for Meeting