

**MINUTES OF THE JOINT REGULAR MEETING OF
 THE BOARD OF DIRECTORS OF
 THE LAKES METROPOLITAN DISTRICT NOS. 1, 3-4**

HELD MARCH 21, 2023

The joint regular meeting of the Boards of Directors of The Lakes Metropolitan District Nos. 1, 3-4 (referred to hereafter as “Boards”) were convened on Tuesday, March 21, 2023 at 9:30 a.m., via teleconference. The meeting was open to the public.

ATTENDANCE

Directors in Attendance were:

Michael A. Richardson
 Paula J. Lindamood
 Erika L. Volling

Excused Absentees: Florine T. Richardson and Amy Richardson

Also in Attendance were:

William Ankele, Esq., and Heather Hartung, Esq., White Bear Ankele Tanaka & Waldron, P.C.
 Eric Weaver and Susan Cary, Marchetti & Weaver, LLC

JOINT MEETING

The Boards of Directors of the Districts have determined to hold a joint meeting of the Districts and to prepare joint minutes of actions taken by the Boards in such meetings. Unless otherwise noted herein, all official action reflected in these minutes shall be deemed to be the action of all Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

CALL TO ORDER

Director Richardson noted that a quorum of the Boards were present and called the Joint Special Meeting of the Boards of Directors to order. Director Richardson designated Director Volling as the chairperson of the meeting.

**DISCLOSURE OF
 POTENTIAL
 CONFLICTS OF
 INTEREST &
 ESTABLISH
 QUORUM**

Director Volling noted that disclosures of potential conflict of interest statements for each of the Directors were filed with the Secretary of State by the District General Counsel, White Bear Ankele Tanaka & Waldron, P.C., seventy-two hours in advance of the meeting. Attorney Ankele requested that the Directors consider whether they had any additional conflicts of interest to disclose. Attorney Ankele noted for the record that there were no new disclosures made by the Directors present at the meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting and in accordance with the statutes. Additionally, the Boards determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Boards to act.

**ADMINISTRATIVE
 MATTERS**

Agenda: Director Volling distributed for the Boards’ review and approval an Agenda for the Districts’ joint regular meeting.

Following discussion, upon motion duly made, seconded and, upon vote unanimously carried, the Agenda was approved.

Public Comment: None.

RECORD OF PROCEEDINGS

Consent Agenda: The Boards discussed the Consent Agenda. Following review and discussion, upon a motion made, seconded and upon vote unanimously carried, the Boards approved, adopted, and ratified the Consent Agenda including the following item:

- a. Approval of Minutes from the February 21, 2023 Joint Regular Meeting

FINANCIAL MATTERS

Pay Application No. 3 – District No. 4: The Board discussed the Pay Application No. 3 for construction at Farmlore North. Following discussion, upon motion duly made, seconded and, upon vote unanimously carried, the Pay Application No. 3 was approved.

Payables/Financials of District No. 4: The monthly invoices for payment in addition to the Pay Application were for Atwell, Marchetti & Weaver, and White Bear Ankele Tanaka & Waldron. The Board discussed the invoices totaling \$10,943.26. Following discussion, upon motion duly made, seconded and, upon vote unanimously carried, the invoices were approved.

Requisition No. 8: The Requisition No. 8 was reviewed and discussed by the Board. Following discussion, upon motion duly made, seconded and, upon vote unanimously carried, the Requisition No. 8 was approved.

OTHER BUSINESS

Implementation of Capital Pledge Agreement (District Nos. 3 and 4): The Boards discussed that it would be appropriate to implement the Capital Pledge Agreement between District No. 3 and District No. 4. The Agreement requires notification to District No. 3 which Ms. Volling will prepare and send. The project is currently out to bid with a bid opening date scheduled on March 30, 2023 at 3:00 p.m. Attorney Ankele noted that this Agreement required an annual mill levy commitment. He also noted that monthly updates will be due to District No. 3.

Construction Update: A brief construction update was given. The sewer lines have been installed. The water lines are in progress with a critical tie-in at 136th nearly ready. The construction of the improvements on 144th and the temporary trail along Chambers Road are currently out for bid. The bid opening is scheduled for March 30, 2023. Currently, it is anticipated that initial acceptance will be received in the Fall, 2023.

Next Regular Meeting: The next regular meeting is scheduled for April 18, 2023 at 9:30 a.m. via teleconference.

ADJOURNMENT

There being no further business to come before the Boards at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: Erika Volling
Secretary for Meeting