
 BUDGET DOCUMENT
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2024

	ACTUAL 2022	BUDGET 2023	EST. ACTUAL 2023	BUDGET 2024
BEGINNING FUND BALANCE	\$ 16,166	\$ 21,434	\$ 20,434	\$ 2,134,486
REVENUE:				
PROPERTY TAXES	2,211	3,344,097	3,344,097	6,243,001
SPECIFIC OWNERSHIP TAXES	150	200,646	215,262	374,580
INTEREST	-	-	74,700	85,000
EXPENSE REIMBURSEMENT FROM LAKES DISTRICT 3	84,500	15,000	17,000	15,000
EXPENSE REIMBURSEMENT FROM LAKES DISTRICT 4	977	5,000		5,000
DEVELOPER ADVANCE	2,600	-		-
OTHER - REFUND		-		-
CAPITAL PLEDGE AGT 2021 TO MD1 FR MD3		65,644	65,000	68,000
TOTAL REVENUE	<u>90,438</u>	<u>3,630,387</u>	<u>3,651,059</u>	<u>6,790,581</u>
TOTAL FUNDS AVAILABLE	<u>106,604</u>	<u>3,651,821</u>	<u>3,671,493</u>	<u>8,925,067</u>
EXPENDITURES:				
ACCOUNTING	21,321	12,000	16,050	15,000
AUDITING		15,000	6,800	15,000
CONSULTANTS		2,000	2,000	2,000
INSURANCE/SDA DUES	10,150	9,500	11,788	15,000
LEGAL	44,954	62,000	83,000	62,000
OFFICE SUPPLIES / WEBSITE/ MISC	712	1,500	700	1,500
MAINTENANCE OF DISTRICT COMMON AREA				65,000
UTILITIES				25,000
MANAGEMENT FEES	9,000	9,000	9,000	45,000
DEVELOPER REIMBURSEMENT FOR ADVANCES		190,000	1,251,108	-
TREASURERS FEES	33	50,161	50,161	93,645
CONTINGENCY		10,000		10,000
CAPITAL OUTLAY:				
PUBLIC IMPROVEMENTS - FARMLORE FILING 1		3,184,000		8,300,000
TABOR RESERVE FUND	-	106,400	106,400	259,500
TOTAL EXPENDITURES	<u>86,170</u>	<u>3,651,561</u>	<u>1,537,007</u>	<u>8,908,645</u>
ENDING FUND BALANCE	<u>\$ 20,434</u>	<u>\$ 260</u>	<u>\$ 2,134,486</u>	<u>\$ 16,422</u>
ASSESSED VALUATION		55,734,950		104,050,010
MILL LEVY		<u>60.000</u>		<u>60.000</u>
		<u>3,344,097</u>		<u>6,243,001.00</u>
		-		-
ROUNDING PROPERTY TAXES		<u>3,344,097</u>		<u>6,243,001</u>